




## REVISED CERTIFICATE OF REGISTRATION OF SOCIETY

I hereby certify that Modern Vidya Niketan Society, Faridabad registered vide registration number 460 on 5.11.1984 registered with Registrar of Societies, Haryana Chandigarh has been allotted a new Registration Number as undermentioned on this 17<sup>th</sup> December, 2013 under the Haryana Registration and Regulation of Societies Act, 2012 (Haryana Act No.1 of 2012).

State Code		District Code			Year of Registration			Registration Number					
+14H	R	0	1	9	2	0	1	3	0	0	7	5	5
Name of the Society								Registered Office Address					
"MODERN VIDYA NIKETAN SOCIETY"								MVN School, Sector-17, Faridabad.					

Issued under my hand at Faridabad this 17<sup>th</sup> day of December, 2013.



  
(Anil Kumar Choudhary)  
District Registrar of Societies,  
Office at DIC Building, Neelam Chowk,  
NIT, Faridabad.

Seal:

Station: Faridabad.

# MEMORANDUM OF ASSOCIATION

(AMENDED AS PER HARYANA REGISTRATION AND REGULATION OF SOCIETIES ACT, 2012)

## MODERN VIDYA NIKETAN SOCIETY, FARIDABAD

For Modern Vidya Niketan Society



President

For Modern Vidya Niketan Society



Vice-President

For Modern Vidya Niketan Society



Manager

1. Name off the Society : Modern Vidya Niketan Society
2. Registered Office : MVN School, Sector – 17, Faridabad
3. Jurisdiction of Operation : Haryana

**4. AIMS and OBJECTS OF THE SOCIETY**

	To promote intellectual, education, literary socially social mental social and physical well being of people
	To develop physically sound, mentally alert and socially well adjusted children, the Nation builders of tomorrow
	To establish and run educational and charitable institutions and libraries and do all such things which are considered appropriate In help the causes given above
	To promote institution to impart technical medical education and physical training and yoga training etc.
	To introduce new teaching aids and services both audio and visual in order that the process of learning becomes interesting,
	To render all possible financial assistance to deserving and needy students and also institute a number of merit-cum-means scholarships to the brilliant students
	To take up all formal and non-formal educational programme as per directives contained in the National Policy of Education, 1986
	To collaborate with any Indian or foreign university, board, society association, government or non-government organization, state or central govt. department, research and education institution, school, company, firm or an individual, anywhere in India or abroad in above mentioned fields.
	To lay proper emphasis on all co-curricular activities such as sports, debates, declamation, damnations & educational tours etc
	For instruction and useful knowledge to society.
	To do all such other things as may be necessary for on incidental or conducive to the aims and objects of the Society or allied thereto,
	To raise or acquire funds or property from Central Government, State Government Non-government agencies charitable trusts by way of donations or grants or contribution or by taking loan from public and private financial institutions The funds, properties assets and all other resources, present and future of the Society shall be utilized for any or all the purposes or objects the Society as stated above and also for all other similar activities in furtherance of ideals of truth and non-violence.
	To take of lease exchange, hire or acquired property necessary for furtherance of the aims and objects of the society.



**5. INCOME AND PROPERTY OF THE SOCIETY**

The income and property of the Society, howsoever derived, shall be applied towards the promotions of the aims and objects thereof as set forth in this Memorandum of Association. No portion of the income and property of the society shall be paid or transferred as dividends, bonus or by way of profits or otherwise, to any person who at any time or have been members of the Society or to any one claiming through them, provided that nothing herein contained shall prevent the payment in good faith of honoraria, perquisites, facilities of any nature to the officers and employees as the Managing Committee thinks fit in return of any services rendered to the Society.

For Modern Vidya Niketan Society

*[Signature]*  
President



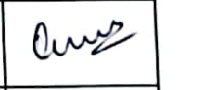


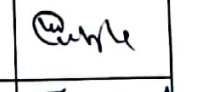
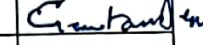


For Modern Vidya Niketan Society

*[Signature]*  
Vice-President

For Modern Vidya Niketan Society

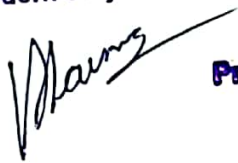
*[Signature]*  
Manager

The names of the members of the Society to which the rules and bye- laws of the management affairs shall be entrusted hereinafter are as follows –

S. NO	NAME	Father's Name / Husband's	Address	Age	Occupation	Signature
1	Sh. Varun Sharma	Lt. Sh. Gopal Singh Sharma	695 Sector-17, Faridabad	30	Educationist	
2	Sh. Naresh Gupta	Sh. G.L. Gupta	4677/49, Vishnu Mandir Marg, Karol Bagh, New Delhi	52	Business	
3	Smt. Kanta Sharma	Lt. Sh. Gopal Singh Sharma	695 Sector-17, Faridabad	58	Educationist	
4	Sh. Santosh Rao	Sh. Jai Ram Rao	H.No. 8 MIG, KHB Colony I stage, I Main Road Basabeshwara Nagar Banglore 560079	34	Service	
5	Sh. Tika Ram Sharma	Sh. Sabarjeet	1099/8, Faridabad	57	Service	
6	Sh. Hari Kishan Gupta	Sh. Girdhari Lal	553/22, N.I.T.Faridabad	59	Business	
7	Sh. Gautam Dev	Sh. Mathura Das	292/15, Faridabad	77	Educationist	
8	Smt. Santosh Sharma	Sh. Kuldeep Rai Sharma	1208, Sector – 28, Faridabad	59	Service	
9	Smt. Ruchika Sharma	Sh. Santosh Rao	H.No. 8 MIG, KHB Colony I stage, I Main Road Basabeshwara Nagar, Banglore *560079	32	Service	



For Modern Vidya Niketan Society'

  
President

For Modern Vidya Niketan Society

  
Vice-President

For Modern Vidya Niketan Sociel

  
Manag

# RULES AND REGULATIONS

(AMENDED AS PER HARYANA REGISTRATION AND REGULATION OF SOCIETIES ACT, 2012)

## MODERN VIDYA NIKETAN SOCIETY, FARIDABAD

For Modern Vidya Niketan Society



President

For Modern Vidya Niketan Society



Vice-President

For Modern Vidya Niketan S



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1. NAME : Modern Vidya Niketan Society  
2. REGISTERED OFFICE : MVN School, Sector – 17, Faridabad  
3. JURISDICTION : State of Haryana  
4. FINANCIAL YEAR : 1<sup>st</sup> April to 31<sup>st</sup> March every year  
5. MEMBERSHIP :

- 1) The society shall have of maximum of 9 (nine) number of members including the founder members / original subscribers.
- 2) Eligibility : In order to be admitted as a member of the society, a person :
- (I) Must be 21 years of age on the date of admission.
  - (II) Should subscribe to the aims and objects of the society.
  - (III) Must have deposited membership fee as prescribed in the bye-laws of the society.
  - (IV) Must not be an insolvent and of unsound mind; and
  - (V) Must not have been convicted of an offence involving moral turpitude involving imprisonment.
- 3) **Members:** The society shall consist of the signatories to the memorandum and rules and regulations of society which shall be the members of the society initially. The Managing Committee shall have the power to enlist further members who shall be persons interested in the aims and objects of the Society and fulfil the aforesaid conditions of membership as mentioned in clause (2) above.
- 4) **Membership Fee :**  
Any person who donates Rs. 1100/- in lump sum shall be enrolled as member, if approved by the Managing Committee.
- 5) **Admission Procedure (for members):**
- i. The admission of a person as a member of the Society shall be decided by its Governing Body from time to time;
  - ii. An individual willing to be a member of the Society has to submit an application in prescribed form, and along with supporting documents to the Secretary duly filled in and signed and recommended by a regular member of the society.
  - iii. The Manager shall examine the application and place the same before the Governing Body for a decision.
  - iv. The Governing Body may accept or reject the application and the decision of the Governing Body in this regard shall be final. It shall not be bound to assign any reason for its decision.
  - v. The approval of the Governing Body shall be intimated to the member, his name shall be entered in the register of members, to be maintained in such manner & form as prescribed under the Haryana Societies Registration and Regulation Rules, 2012 and he/she will be issued an Identity Card of the Society.



For Modern Vidya Niketan Society

President

For Modern Vidya Niketan Society

Vice-President

For Modern Vidya Niketan Society

Manager

- 6) **Identity Card for every Member:** Every person admitted as a member will be issued an Identity Card containing his/ her photograph, brief particulars and membership category, duly signed by the individual member and the President/ Manager of the society.
- 7) **Rights & Obligations of the Members:**
- All the members of the society shall be bound by the rules and regulations of the Society as contained in its bye laws and amended from time to time.
  - Every member shall have a right to cast his vote at the Elections of the Society provided such member is not the defaulter in payment of any dues of the Society.
  - Every Member of the Society shall have the right to inspect the books of Accounts, books containing the minutes of the proceedings of the general meetings, meetings of the Managing Committee and register of the members of the Society on any working day by giving a notice of 7 days.
  - Every member shall inform the Society about any change in address, which shall be duly recorded in the register of Members of the Society and upon which the Society shall issue a fresh Identity card to such member.
- 8) **Cessation of Membership:** Any person admitted as a member shall cease to be a member of the Society in the following events:-
- Attracts the provisions contained in Section 22 of the Act;
  - Upon his/ her acting contrary to the aims and objectives of the Society;
  - Upon such member being found guilty of a financial misappropriation of the funds of the Society;



**6. General Body:**

- Every member admitted as a member shall be a member of the General Body of the Society and shall be entitled to cast his vote for the election of the Managing Committee of the Society unless he is in arrears of payment of any dues of the Society.
- Every member shall cast his vote in person and no proxy voting shall be allowed.

**7. Meetings of the General Body:**

- A meeting of the General Body of the Society will be held as and when required. However, at least one meeting of the General Body of the Society, called as the Annual General Meeting (AGM) will be held in a year, within six months of the close of the financial year for consideration and adoption of the duly audited annual accounts of the Society in addition to transaction of any other business of the

Modern Vidya Niketan Society

*[Signature]*

**President**

For Modern Vidya Niketan Society

*[Signature]*

**Vice President**

For Modern Vidya Niketan Society

*[Signature]*

**Manager**

Society as may be required. The Managing Committee of the Society may convene as extra-ordinary meeting of the General Body of the Society at any time after giving due notice as prescribed hereunder, either of its own or within 45 days of receipt of a written requisition along with reasons for convening such meeting, from at least 1/10<sup>th</sup> of the members of the General Body.

(ii) For any meeting of the General Body, a clear notice of 14 days shall be given for the extra ordinary meetings of the General Body or the Collegiums, as the case may be, to all the members specifying therein the date, time, place and the business to be transacted at such meeting. A copy of the notice for an extra-ordinary general meeting shall also be endorsed to the District Registrar, who may nominate an officer subordinate to him or an independent observer to remain present during such meeting.

(iii) A meeting of the General Body may also be convened at a shorter notice if agreed to, by a majority (at least above 50% of the total members) of the members of the General Body.



(iv) Quorum for the meeting of the General Body will be 70% of the total members entitled to vote and present in person subject a minimum of seven members. In case of a meeting adjourned for want of quorum the quorum for the adjourned meeting shall not be less than 50% of the total members subject to a minimum of five. The General Body shall be competent to transact all business in such adjourned meeting except the consideration of any Special Resolution. Any Special Resolution can be passed in such adjourned meeting only if at least 60% of the total members of the Society are present.

(v) The proceedings of all meetings of the General Body will be recorded in the minutes-book (bound or in loose leaves maintained separately for the purpose) by the Manager and such minutes will be signed by the President of the meeting and the Manager of the Society.

#### 1. Powers, Functions & Duties of the General Body:

- To guide the Society in determining and fulfilling its aims and objects.
- To decide policy matters such as change of name of the society, amendment in the Memorandum of Association and the Byelaws of the society, approval of annual accounts of the society, approval for disposal of immovable assets of the society etc and all such other acts as may be required under the Haryana Registration and Regulation of Societies Act & Rules, 2012.
- To elect the members of the Managing Committee.
- To remove any member from the Managing Committee and according approval to the continuation of a person appointed as a member of the Managing Committee against a casual vacancy.

Modern Vidya Niketan Society

  
President

For Modern Vidya Niketan Society

  
Vice-President

For Modern Vidya Niketan Society

  
Manager



9. **Managing Committee**

- (1) **Composition:** The Managing Committee of the society shall consist of a minimum of 5 Office bearers and Members as under:
- President
  - Vice-President
  - Manager/Treasurer
  - Four Executive Members



(2) **Election of the Managing Committee:-**

- The Term of the Managing Committee shall be Three year from the date of approval of its election by the District Registrar.
- The Managing Committee will declare the Schedule of 'Elections and appoint the Returning Officer for conduct of elections and also notify/display a list of members of the General Body entitled to vote at least 45 days prior to the holding of the General Meeting for conduct of the elections. The Managing Committee shall also send notices for holding elections of the Managing Committee to all the members conveying the date, time & the manner.
- Any Objections qua the list of members of the Society entitled to vote shall be decided by the Returning Officer in consultation with the office-bearers of the society. However, the decision of the Returning Officer shall be final in the event of any difference of opinion. The Returning Officer shall, thereafter, invite nominations to be 'filed within the period prescribed in the schedule of elections, scrutiny and withdrawal of nominations, if any for election of the office-bearers and the Executive Members of the Managing Committee.
- The Returning Officer will display a list of the contesting members on the notice board of the society. The returning officer will conduct the election on the notified date The members eligible to vote will be allowed to cast their vote in person, and wherever disputed, on production of the identity card issued by the society.
- After closing hours on the date of the poll, the returning Officer will declare the results and constitute the Managing Committee of the society. A list of the elected office-bearers and the executive members of the Managing Committee duly signed by the returning Officer, will be filed with District Registrar within 30 days, who shall accord his approval of the same upon his satisfaction.

Modern Vidya Niketan Society

  
President

For Modern Vidya Niketan Society

  
Vice-President

For Modern Vidya Niketan Society

  
Manager

### (3) Filling of any Casual Vacancy on the Managing Committee

Any vacancy arising on account of resignation or death of any member of the Managing Committee or for any other reason, may be filled-up by the Managing Committee if required, from amongst the members of the Managing Committee on adhoc basis till the holding of next Annual General Meeting of the Society. Such adhoc member of the Managing Committee shall cease to be a member of the Managing Committee on the date of the next Annual General Meeting, if his appointment is not approved in the Annual General Meeting by a majority vote for the balance term of the Managing Committee.

### (4) Meetings of the Managing Committee

- (i) The meetings of the Managing Committee will be held as and when required. However, the Managing Committee shall meet at-least one in every quarter and there will be minimum four meetings of the Managing Committee in a financial year
- (ii) A clear notice of three days of every such meeting will be given by the Manager of the Managing Committee to the office bearers and members before the date appointed for the meeting. However, the Managing Committee may meet at shorter notice, wherever so required, with the consent of at least fifty percent of its members.
- (iii) The quorum of the meetings of the Managing Committee shall be at least 70% of the total members of the Managing Committee, subject to a minimum of 4 members. In case quorum is not present, the meeting shall be adjourned to another date for which a proper notice shall be issued. The members present in the adjourned meeting, subject to a minimum of three members, shall form the quorum for the adjourned meeting.
- (iv) The proceedings of every meeting of the Managing Committee will be recorded in the proceedings book separately maintained for this purpose. Such minutes shall be signed by the President of the meeting or the Manager of the Society.
- (v) The minutes of every meeting of the Managing Committee will be placed for confirmation in the succeeding, meeting of the Managing Committee.

### (5) Powers, Functions & duties of the Managing Committee

- (i) The Managing Committee will be responsible for achieving the aims and objectives of the Society, and shall work in the best interest of the Society for which it shall be empowered to deploy the funds & assets of the society for the stated Objectives.
- (ii) The Managing Committee will be competent to raise funds and purchase and sell property, movable and immovable, on free-hold or lease basis in its name, as decided by it.
- (iii) The Managing Committee shall have full charge of all immovable properties and moveable assets belonging to or vested in the Society and these will be managed in such a manner as it considers appropriate subject to the overall control and directions of the General Body of the Society
- (iv) The Managing Committee shall be competent to invest the funds in the manner it considers appropriate in the best interests of the Society and it shall be competent to borrow or mortgage or hypothecate the properties on behalf of the Society in the manner decided.
- (v) To constitute various standing or adhoc Committees for looking after such functions as may be assigned from time to time.
- (vi) To create provision for engagement of regular or part time employees of the Society to look after the secretarial, accounting and other functions in a seamless manner.



Modern Vidya Niketan Society

President

For Modern Vidya Niketan Society

Vice-President

For Modern Vidya Niketan Society

Manager

- (vii) To outsource certain functions e.g. Housekeeping, security, transport, maintenance activities in the premises of the society.
- (viii) To appoint, confirm, promote, suspend or terminate the services of the employees through the President/Manager.
- (ix) To frame subsidiary rules to run the institutions this shall not be inconsistent with these rules & regulations.
- (x) To sue/ defend on behalf of the society all such legal proceedings to which the society may be a party and to nominate one or two persons and to delegate to them the powers to sue / defend them.

**(6) Powers, Functions & Duties of individual members of Managing Committee**

**(i) President :**

- a) To preside over all the meetings of the Managing Committee and of the Governing Body the proceedings of such meetings.
- b) To do all such acts, deeds and things as may be authorized by the Managing Committee and or the Governing Body from time to time.
- c) To allow or disallow discussion on any matter which is not included in the agenda.
- d) To ensure proper & transparent functioning of the Society/ Managing Committee.
- e) To ensure strict compliance of the provisions of the Haryana Registration and Regulation of Societies Act 2012 and the rules made there under.
- f) To supervise and guide the overall activities/ achievement of aims & objectives of the Society.

**(ii) Vice-President**

- a) To assist the President in carrying out his duties.
- b) In absence of the President, to act on his behalf and perform all duties and exercise all the powers of the President except financial powers which will only be performed by any member duly authorised by the managing committee.
- c) To do all such acts, deeds and things, as may be authorized by the Managing Committee.



**(iii) Manager:**

- a) To conduct, organize, supervise and manage all the affairs of the Society and do all such acts and perform all such duties for the working of the Society as may be assigned by the President/ Managing Committee.
- b) To receive, scrutinize and place applications for membership, of. the Society;-before the Managing Committee and to enter the name of the members it approved, in the register of members under his initials and to intimate the members about the same and. issue identity cards to the members-so admitted.
- c) To convene meetings of the. General Body/ Managing Committee with the consent of the President and serve proper notices as prescribed under these byelaws.
- d) To attend all the meetings of the General Body and the Managing Committee and assist the President in conducting the meetings and record proceedings of all the meetings.
- e) To prepare annual report of the Society and place it before the Managing Committee along with audited annual accounts of the Society, for approval to place the same before the General

**n Vidya Niketan Society**

*[Signature]*  
**President**

**For Modern Vidya Niketan Society**

*[Signature]*  
**Vice-President**

**For Modern Vidya Niketan Society**

*[Signature]*  
**Manager**

Body in the Annual General Meeting.

- f) To keep and preserve the records of the Society/ Managing Committee.
- g) To help and assist the President in looking after the complete affairs' of the Society and in attaining aims & objects of the Society.
- h) To ensure timely filing of all statutory returns/ documents in the office of the District Registrar and such other authorities as may be prescribed under the Haryana Registration and Regulations of Societies Act, 2012 and the rules made there under.
- i) To be the custodian for safe custody of common seal of the society and affix the same, wherever required, as per the authorisation of the Managing Committee.
- j) To conduct correspondence on behalf of the Society/ Managing Committee and to sign letters and papers on its behalf and to ensure that all statutory registers and records are properly kept and maintained.
- k) To prepare before announcing of the date of election and the Annual General Meeting the list of all the members eligible to vote, duly updated and to place it before the Managing Committee.
- l) Act as the overall in-charge of the administration and execution of all the programmes of the Society/ including financial affairs on behalf of the Managing Committee including creation of posts, fixation of salaries/ remuneration' allowances etc , make appointments/ engagement of staff, make purchases and do all other such things as may be necessary in the furtherance of the aims & objects of the Society in accordance with the delegations by the Managing Committee from time to time and where no such delegation is specifically made, in consultation with the President of the Society.
- m) To keep accounts of all financial transactions of the Society and of all the sums of money received and spent by the Society and maintain records of receipts and expenses relating to such matters, and of assets, credits and liabilities.
- n) To get the accounts of the Society audited by the chartered accountant appointed by the Management committee at the close of the Financial year, every year.
- o) To submit to the Management committee, the audited annual accounts of the Society, at least one month prior to the date of annual general meeting.
- p) To act as the overall custodian of all the books of accounts of the society, financial statements, receipt books, expense vouchers, bank pass books & cheque books, cash etc.
- q) President/Manager shall keep all the membership receipts books under their custody no other member is authorized to issue receipt of money for membership.

- (7) **Cessation of members of the Management Committee-** An office-bearer/ executive member of the Managing Committee shall cease to be an office-bearer or executive member.
- a) upon submission & acceptance of his resignation.
  - b) if he ceases to be a member in accordance with sub clause 8, of Clause 5 of these byelaws.
  - c) If he is removed by a resolution passed in the meeting of the General Body.

**10. Amendments in the Memorandum of Association, Bye laws, Name of the Society, etc. –**

Any amendment in the Memorandum of Association and Be laws, or Change of Name,

**For Modern Vidya Niketan Society**

  
**President**

**For Modern Vidya Niketan Society**

  
**Vice-President**

**For Modern Vidya Niketan Society**

  
**Manager**

amalgamation or division of the Society will be done only with the approval of the Managing Committee by way of a special resolution. The intimation of any such amendment or change, along with attested copy of the requisite documents, shall be filed in the office the District Registrar by the Manager within such time as may be prescribed under the Haryana Registration and Regulation of Societies Act, 2012 and the rules made there under.

## 11. Management of Assets and Funds of the Society

- (i) The sources of income of the society will include receipts on account of membership fee, annual Subscription, rent from property/assets, interest, consultation fees, donations, gifts, grants, etc. The society can also raise funds through interest free short term loans from its members or from scheduled banks on interest. Loan from the scheduled banks on interest will be taken only for purchase of creation of capital assets and not for meeting any recurring revenue expenditure under any circumstances.
- (ii) The Managing Committee Body will prepare and approve an annual budget of the Society on the basis of its estimated income and the capital & revenue expenditure during the first quarter of the financial year and shall also place a copy thereof before the General Body in its Annual General Meeting for information.
- (iii) The Bank accounts of the Society will be operated by the President or the Manager or as may be authorized by the management committee and President from time to time.
- (iv) All assets and funds will belong to the Society and vest in the society.
- (v) All receipts and payments of the Society shall be made through Bank Instruments i.e. DD/ Pay Order/ Cheques/ Bank Transfers/ RTGS) including all receipts towards the Membership Fees and the annual subscriptions from the members However the Managing Committee may determine the limits of financial transactions which may be conducted in cash in certain other cases

## 12. Accounts of the Society:

- (i) The Manager of the Society will be responsible for keeping and maintaining proper books of accounts i.e. cash book, ledger etc as required under the Income Tax laws and/or any other authority including the Institute of Chartered Accountants of India at its Registered Office with respect to all sums of money received and expended by the Society and the assets and liabilities of the Society
- (ii) The books of accounts of the Society shall be open to inspection during the business hours by the Registrar General, Registrar, District Registrar or any officer authorised by them and by any member of the Society
- (iii) The annual accounts, returns and registers shall be verified and signed by any two office bearers authorized by the Managing Committee of the society.
- (iv) The Managing Committee will appoint a chartered accountant who shall not be a member of the Managing Committee or family member of; any member of the Managing Committee, for auditing the accounts and filing of income tax return of the society for each financial year, at such remuneration as may be determined by Managing Committee.

For Modern Vidya Niketan Society

  
President

For Modern Vidya Niketan Society

  
Vice-President

For Modern Vidya Niketan Society

  
Manager

### 13. Common Seal

The Society will have a common seal which shall be kept in safe custody of the President/Manager and shall be affixed wherever it is required in accordance with the authorisation by the Managing Committee.

### 14. Amalgamation/ division of the Society-

The Society may amalgamate itself with any other Society established with the identical aims, and objects or allow any other society to amalgamate with itself by a Special Resolution passed in this behalf in accordance with the provisions contained in Section 51 of the Act and rule 25 made there under.

The society may divide its assets and liabilities by way of division of society and creating new societies.

The society after passing special resolution for division of the society shall move an application in the prescribed form along with copy of resolution for obtaining approval of the Registrar and after getting the approval shall stand divided. The resolution shall contain proposals for the division of the assets and liabilities of the society among the new societies, relationship of the parent society with the divided societies, if any, and may specify the areas of cooperation of and the members who may constitute each of the new society. Before division, society shall settle all the claims and liabilities or divide the assets and liabilities amongst the societies on pro rata basis.

After the registration of the new amalgamated or divided societies the assets and liabilities of the original registered society shall be transferred to and become the assets and liabilities of the new society or societies.



### 15. Dissolution of the Society

- (i) The Society may resolve to dissolve itself in accordance with the provisions contained in the Act and the rules there under in case it becomes difficult to carry on with the operations of the Society or it becomes insolvent or for any other pressing and unavoidable reasons.
- (ii) In the event of dissolution of society, no assets of the society shall devolve on or distributed amongst the members of the society.
- (iii) Its assets and properties shall be first used to liquidate any liability and the left over properties/ assets, if any shall be considered for transfer to any other society established with identical aims and objects or to the district collector for use thereof in general public interest.

For Modern Vidya Niketan Society

President

For Modern Vidya Niketan Society








Vice-President

For Modern Vidya Niketan Society

Manager

16. **Management Committee of Society**

The following person, whose names & addresses are subscribed hereunder, agree to the memorandum and by-laws of the society shall constitute the management committee of the society hereinafter:

S. NO	NAME	Father's Name / Husband's	Address	Designation	Signatures
1	Sh. Varun Sharma	Lt. Sh. Gopal Singh Sharma	695 Sector-17, Faridabad	Educationist	
2	Sh. Naresh Gupta	Sh. G.L. Gupta	4677/49, Vishnu Mandir Marg, Karol Bagh, New Delhi	Business	
3	Smt. Kanta Sharma	Lt. Sh. Gopal Singh Sharma	695 Sector-17, Faridabad	Educationist	
4	Sh. Santosh Rao	Sh. Jai Ram Rao	H.No. 8 MIG, KHB Colony I stage, I Main Road Basabeshwara Nagar Bangalore 560079	Service	
5	Sh. Tika Ram Sharma	Sh. Sabarjeet	1999/8, Faridabad	Service	
6	Sh. Hari Kishan Gupta	Sh. Girdhari Lal	553/22, N.I.T. Faridabad	Business	
7	Smt. Ruchika Sharma	Sh. Santosh Rao	H.No. 8 MIG, KHB Colony I stage, I Main Road Basabeshwara Nagar, Bangalore 560079	Service	



**For Modern Vidya Niketan Society**



**President**

**For Modern Vidya Niketan Society**



**Manager**

**For Modern Vidya Niketan Society**



**Vice-President**

**Certified to be true Copy**

  
**District Registrar of Societies  
 Faridabad (Haryana)**

**17. Entity**

The society would be known as per the name given in memorandum of association and shall have perpetual succession with power to acquire and hold both moveable and immoveable properties and to contract and shall in the same name sue and be sued.

The President and manager of the society shall be competent to sue or defend all suits or proceeding in any court of law or tribunal on behalf of the society and may appoint Attorney/ Advocate for the said purpose. All correspondence notices etc. shall also be issued by the President / manager under their signatures.



**18. Saving Clause**

Any matter not specifically provided for under these Rules and Regulations shall be considered and decided by the Governing Body but it shall be subject to ratification at next General Body meeting. However, the same shall not be in contravention of the Haryana Registration and Regulation of Societies Act, 2012.

Concluded

Modern Vidya Niketan Society

  
**President**

For Modern Vidya Niketan Society

  
**Vice-President**

For Modern Vidya Niketan Society

  
**Manager**